

# DEPARTMENT OF ACCOUNTANCY

## Program Specific Outcomes and Course Outcomes

### Program Specific Outcomes

- 1 – Programme facilitates the theoretical as well as practical knowledge about the different aspects of the business perspectives which prepare them to work in various entities
- 2 – Attain the expert knowledge in various domain areas like management, economics, accounting, costing and taxation
- 3 – Provide ability to work in various industries like manufacturing, service, retail, banking and finance etc.
4. – Programme intends to make the students able to set up own business ventures and promote entrepreneurship

### Course Outcomes

Class	Course title & course code	
B.Com (CBCS) Part-II	Corporate Accounting-I	<ol style="list-style-type: none"> <li>1. Explain the accounting entries of issue and forfeiture of shares and re-issue of forfeited shares, discuss accounting treatment for redemption of preference shares and buyback of shares.</li> <li>2. Demonstrate accounting for issue of debentures and redemption of debentures.</li> <li>3. Simulate practice of preparing financial statements as per the provisions of Indian Companies Act 2013.</li> <li>4. Practice the fundamental accounting process on Tally ERP.</li> </ol>
	Corporate Accounting-II	<ol style="list-style-type: none"> <li>1. Explain the accounting entries of profit/loss prior to incorporation.</li> <li>2. Compute the value of shares as per distinct methods and differentiate between them.</li> <li>3. Simulate practice of accounting for liquidation of companies.</li> <li>4. Practice the store accounting through Tally ERP.</li> </ol>
B.Com (CBCS) Part-III	Advanced Accountancy I	<ol style="list-style-type: none"> <li>1. Practice the preparation of financial statements of banks.</li> <li>2. Demonstrate accounting for farms and hire purchase system.</li> <li>3. Simulate accounting situations of insurance claim.</li> <li>4. Explain the accounting process on Tally with GST.</li> </ol>
	II	<ol style="list-style-type: none"> <li>1. To understand the concept and types of audit</li> <li>2. To identify the residential status and its implication on tax liability</li> <li>3. To understand the concept of exemption from income</li> <li>4. To know the computation of income from various sources as well as total income</li> </ol>
	III	<ol style="list-style-type: none"> <li>1. Practice the preparation of financial statements of banks.</li> <li>2. Demonstrate accounting for farms and hire purchase system.</li> <li>3. Simulate accounting situations of insurance claim.</li> <li>4. Explain the accounting process on Tally with GST.</li> </ol>
	IV	<ol style="list-style-type: none"> <li>1. To understand the basic concepts of income tax and basis of charge</li> <li>2. To identify the residential status and its implication on tax liability</li> <li>3. To understand the manner of computation of total income</li> <li>4. To know the basic concepts about GST</li> </ol>

